

King's Christian Collegiate

Financial Information for King's Families – Sep 2024

King's Christian Collegiate is a registered charity and non-profit organization. Tuition is its primary source of income.

Families need to meet their financial obligations to ensure King's can continue to operate with fiscal responsibility and to ensure stability.

Enrolment Terms

Enrolment at King's Christian Collegiate is continuous and assumed until graduation.

The signed contract is in effect for the duration of the student's enrolment at King's. There is no re-enrolment contract to complete or sign in future years.

The Continuous Contract does not guarantee continued enrolment for a student, nor does prior year enrolment guarantee enrolment in any future year.

The Contract is in force until King's is advised in writing or by email by the student's parents/guardians of the intention to withdraw or the student parent's/guardians are advised in writing or by email by King's of the intention to discontinue enrolment. Communication to King's should be directed to Director of Student Services lbrodie@kingschristian.ca

King's school reserves the right to ask any student or family to leave the school if they are not meeting expectations as defined in the King's Student Charter and King's Parental Agreement.

King's reserves the right to discontinue enrolment or to refuse to enrol any student if King's believes it cannot best serve the learning needs of the student, or for any reason the board may deem in the best interest of the King's student and/or the community.

New Students

Capital Levy and Membership Fees are payable upon signing the contract and are non-refundable. We accept cheque or pre-authorized debit.

International Registration Fees are payable upon signing the contract and are non-refundable. We accept cheque, bank draft, wire transfer or pre-authorized debit.

Tuition and Fees

These are posted each September on the King's website for the following school year.

There are no additional fees for the use of required textbooks and classroom resources.

Uniforms are to be purchased directly from our supplier InSchoolwear.

Meal Plans can be purchased directly from our partner Dana Hospitality through the link on the King's website. <http://kcc.icaneat.ca/mealplan>

Bus Transportation

King's works with Attridge Transportation with the following objectives:

- Optimal bus routes
- Limiting bus travel time for those who live within a certain geographical location. Students travelling from further distances (Milton, Halton Hills, parts of Mississauga and Burlington) can expect a longer bus ride.
- Bus stops are selected to be central, convenient and safe. To minimize travel time and our carbon footprint, students are expected to walk up to about 1km /10 minutes to a stop.

Route information will be shared annually on Edsby by Labour Day weekend.

Bus Transportation is offered at an additional cost. One-way transportation is available at 75% of the round-trip cost. If a change is required to a student's bus transportation arrangements, please email sgamble@kingschristian.ca. Bus fees paid are not refundable.

Payment Plans

Tuition and Transportation can be paid as follows:

- one annual payment by cheque or preauthorized debit dated July 1st;
- two equal installments by cheque or preauthorized debit dated July 1st and Dec 1st;
- twelve equal installments by preauthorized debit payable the first working day of each month commencing July 1st and ending June 1st annually.

Cheques are payable to King's Christian Collegiate and should reference the student's full name.

Postdated cheques for a school year must be provided to King's Finance at the time of enrolment for new students and by May 31st for returning students.

Preauthorized debit requires a void cheque to be uploaded within the parent portal.

Upon acceptance to King's, a payment plan is selected. King's assumes the selected payment plan continues for the duration of the student's enrolment. Requests for a change in a payment plan should be emailed to jnellich@kingschristian.ca

New International Students are required to pay in full on enrolment.

Returning International Students are required to pay in one payment by May 31st for the upcoming school year.

International Students may pay by wire transfer. Please contact Finance for the relevant information.

Other Charges

King's can accept credit cards and Etransfers for incidental charges such as Global Trips, second hand Uniforms and transcripts.

Financial Assistance

The King's bursary program is reserved for students and families who wish to prioritize a King's Christian Collegiate education but may be limited by financial resources.

King's requests all applications for tuition and transportation relief be made through Apple Financial Services (AFS). King's uses AFS to provide an arm's length unbiased evaluation of the applicant's financial resources and ability to fund tuition.

Please contact jnellich@kingschristian.ca for additional information.

Official Donation Receipt

Since King's is registered as a charitable organization, Tuition attracts a partial donation receipt and is calculated annually by comparing tuition paid with the cost of education based on the audited financial statements. For multiple student families the tax receipt will be significantly lower due to the discounted family rate against the current year's Cost of Education per student. Official Receipts for the previous fiscal year are mailed annually in February.

Statement of Account

A current tuition statement can be requested by emailing jnellich@kingschristian.ca.

Tuition Statements for the upcoming school year are emailed annually by May through the Edsby portal.

Financial Obligations

King's Christian Collegiate is a registered charity operating on a non-profit basis. Tuition is its primary source of income.

Families need to meet their payment deadlines and financial obligations to ensure King's can continue to operate with fiscal responsibility and to ensure stability.

King's operating costs are not reduced with the departure of some students during an academic year.

If a student is withdrawn or absent from school voluntarily or involuntarily, families are liable for the full year's tuition.

Failure to meet part or all of the student's financial obligations may result in the student not being allowed to attend classes, participate in field trips/global trips, or receive final reports or transcripts.

For student accounts in arrears on December 31st, payment arrangements must be in place that are acceptable to the school before a student can return to classes for second semester.

All outstanding tuition must be paid in full by June 30th annually for the student to return to King's the following September.

Policy on Student Withdrawal

King's Christian Collegiate has developed policies to protect the integrity of prudent financial planning while respecting the changing financial reality for families with students enrolled in the King's program. In extenuating circumstances involving major health concerns or other challenging circumstances, a differentiated policy may apply. In all other circumstances of withdrawal from King's Christian Collegiate during the school year, whether voluntary or involuntary, the following policy will apply:

- The capital levy is non-refundable.
- The membership fee is non-refundable.
- The transportation fee is non-refundable.
- Tuition paid is refundable, consistent with the schedule as outlined below:
 - If a student withdraws prior to October 1, a tuition payment of \$8,000 is fully due and the balance of payments is refundable. If \$8,000 has not been paid by the date of withdrawal, the balance is due on the withdrawal date.
 - If a student withdraws on or before the end of the First Semester, 50% of the tuition plus \$4,000 is fully due. The remaining payments are refundable. If 50% of the tuition plus \$4,000 has not been paid at the time of withdrawal, the balance is due within 30 days.
 - If a student withdraws during the Second Semester, all fees are fully payable and there are no applicable refunds. If all fees have not been paid, the balance is due on the date of departure.
- International Student fees are non-refundable. Refunds are available if the student's visa application is denied.